



SPECIAL BOARD OF DIRECTORS MEETING MINUTES

October 27, 2025

10:30 a.m.-11:30 a.m.

Zoom

Directors Present:

President Donna VanderVries, CAE, AAS, PPS, Esq.; President-Elect/Treasurer William Healey, RES; Vice President Terry Taylor CAE, RES, AAS, FIAAO; Immediate Past President Rebecca L. Malmquist, CAE; Roderick Conley, AAS, RES; Douglas Warr, AAS, Lloyd Funk, CAE; Dwane Brinson, CAE, RES, AAS; Allen Jolley, AAS; Scott Russell, AAS, PPS, RES; Ginny Whipple, AAS and Executive Director Amy Rasmussen, RES, AAS, FIAAO.- *President-Elect/Treasurer William Healey, RES presided over the meeting as President Donna VanderVries, CAE, AAS, PPS, Esq. was traveling on behalf of IAAO. This ensured the presiding officer had a stable internet connection during the meeting.*

Directors Absent:

Alvin Lankford, CAE, AAS; Billy Burle and Kevin Prine, RES, AAS, CAE.

Attendees:

Deputy Executive Director Stephanie Witcher, CPA, MBA; Senior Director of Communications & Technology Mike Ardis, APR; Senior Director of Business Innovation Ashley Lathrop, MBA; Senior Director of Community Engagement & Membership Shawn Chevreux, MSE; Senior Director of Professional Development Erin Eades; Executive Administrator Becky Behrens, MPA; Governance Committee Chair Fred Chmura, AAS, FIAAO; Legal Committee Co-Chairs Christina Lynch and William Shepherd.

October 27, 2025

I. CALL TO ORDER

Welcome, Roll Call

President-Elect/Treasurer William Healey, RES, called the meeting to order at 10:36 a.m. (CT). Executive Administrator Becky Behrens, MPA, called the roll, and a quorum was declared.

Approval of Agenda

President-Elect/Treasurer Healey presented the agenda for approval.

MOTION: I move to approve the Board of Directors Meeting Agenda for October 27, 2025, as presented.

Made by: Immediate Past President Rebecca L. Malmquist, CAE

Seconded by: President Donna VanderVries, CAE, AAS, PPS, Esq.

Motion carried: Unanimous.

I. BUSINESS MEETING AND ACTION ITEMS

Approval of Minutes

MOTION: I move to approve the minutes of the September 15, 2025, Board of Directors Meeting.

Made by: President Donna VanderVries, CAE, AAS, PPS, Esq.

Seconded by: Lloyd Funk, CAE

Motion carried: Unanimous.

Committee and Task Force Approvals

President-Elect/Treasurer Healey advised that the Professional Recruitment Task Force was originally set to sunset, but their chair advised that they need more time. He stated that the Board received a request to form a Valuation of Data Storage Facilities Task Force. President-Elect/Treasurer Healey advised that members have not been selected for the Valuation of Data Storage Facilities Task Force and requested that he be informed of any recommendations.

MOTION: I move to approve the addition of the Professional Recruitment Task Force and Valuation of Data Storage Facilities Task Force to the 2026 approved Committee and Task Force list.

Made by: President Donna VanderVries, CAE, AAS, PPS, Esq.

Seconded by: Ginny Whipple, AAS

Motion carried: Unanimous.

State of Utah Amicus Brief

Legal Committee Co-Chair William Shepherd advised that the Utah State Tax Commission has a case pending before the Utah Supreme Court regarding an Amazon fulfillment center. The Utah State Tax Commission is requesting either an Amicus brief from IAAO or for IAAO to sign off on a brief that is presented by the Tax Commission. He advised that the items IAAO would be signing off on would relate to appraisal theory issues, highest and best use scenarios, and fair market value. Mr. Shepherd advised it would be best to sign off on the brief instead of creating one of our own. He advised that the Legal Committee would review the brief to ensure the pieces that IAAO would be signing off on are accurate representations of appraisal theory. Legal Committee Co-Chair Christina Lynch provided an overview of what an Amicus brief is as it relates to IAAO's expertise. Discussion was had on whether the Research and Standards Committee or the Governance Committee should review the brief. The consensus of the Board was that the Legal Committee was capable of the review, and it did not need to be reviewed by other committees.

MOTION: I move to have the Legal Committee review the State of Utah Amicus brief on specific appraisal theory not related to state law issues and approve the IAAO sign off.

Made by: President Donna VanderVries, CAE, AAS, PPS, Esq.

Seconded by: Lloyd Funk, CAE

Motion carried: Unanimous.

Other Business

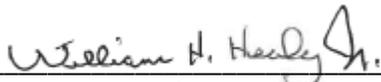
Discussion was had regarding the Ratio Studies Exposure. The exposure closes on December 15th, and there will be another information webinar on October 29th.

MOTION: I move to adjourn the meeting at 10:59 a.m. (CT).

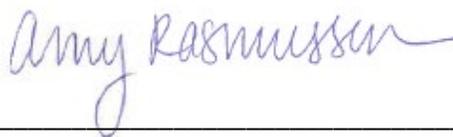
Made by: Ginny Whipple, AAS

Seconded by: Lloyd Funk, CAE

Motion carried: Unanimous.



President-Elect/Treasurer William Healey, RES



Amy Rasmussen, RES, AAS, FIAAO
Executive Director & Secretary