

**Guidelines for Grants
from the
Timothy N. Hagemann Memorial Membership Assistance Trust**

Background: In 1993 the Kansas County Appraisers Association established, with approval of the IAAO Executive Board, this trust in memory of Timothy N. Hagemann, who passed away suddenly. Tim was a strong proponent of professionalism at both the state level and the international level. In his memory the Kansas County Appraisers Association established this memorial.

Administration: The trust is administered by a committee of three members of IAAO appointed by the association president and the president of the KCAA. Committee members serve for three- year staggered terms with one member being appointed annually. It is the responsibility of the committee to manage the trust prudently.

The grants are funded by interest that accrues on the trust principal. As more contributions are made to the trust, the interest generated by the principal will continue to grow, permitting the committee to either increase the number of grants or make larger distributions.

Membership or educational grants will be awarded to IAAO member applicants who demonstrate financial need and exhibit a commitment to professionalism. These grants will be made on a first-come, first-served basis and as frequently as the committee sees fit, but no less often than annually. Grants for research on rural issues will be based on the importance of the issue to rural appraisers. Grants may also be made to support activities of the Rural and Small Jurisdictions Issues Section. The selection of grant recipients is within the sole discretion of the committee. Awards may be granted to individuals for articles on rural issues in IAAO publications. Published articles on rural issues will be reviewed by the Trust Committee and decision will be based on the appropriateness of the article and the perceived importance of the topic, as well as the availability of funds. Grants are awarded without regard to race, sex, or national origin of the applicant.

Since the purpose of the trust is to assist appraisers in their professional advancement, preference in awarding grants will be given to appraisal officials who: Exhibit financial need, both personally and in terms of the jurisdiction's resources; work in jurisdictions of under 7,500 parcels; or work in jurisdictions that are rural in nature. The position may be full-time or part-time and must work in the public sector. Individuals who work in the private sector are not eligible.

Application and report forms may be obtained by contacting Ashley Lathrop, 314 W. 10th Street, Kansas City MO 64105 or call 816/701-8125 or lathrop@iaao.org.

Contributions to the trust may be sent to the Timothy N. Hagemann Memorial Membership Trust, IAAO, PO Box 504183, St Louis, Mo 63150.