

Syllabus

Course 802 - An Introduction to the Cost Approach to Value

Session 1 - Principles Influencing Value

Real Estate and Real Property
Personal Property
Market Value and Market Price
Basic Value Principles
Quiz

Session 2 - The Cost Approach to Value

The Three Approaches to Value
The Cost Approach
Quiz

Session 3 - Computing Area and Volume

Pre-test
Area of a Square and Rectangle
Using Like Measures
Area of a Triangle
Area of Irregular Figures
Calculating Volume
Quiz

Session 4 - Costing Methods

Introduction
The Square Foot Method
Cost Manuals
Cost Multipliers
Factory Building
Unit-in-place
Review
Quantity Survey Method
Quiz

Session 5 - Depreciation

Introduction

Straight Line Depreciation

Declining Balance Depreciation

Observed Condition Method

Step by Step Process

Quiz

Final Examination