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**INTERNATIONAL ASSOCIATION  
of ASSESSING OFFICERS**  
*Valuing the World™*

# ASSESSING INFO

January 16, 2014

### RIPPED FROM THE HEADLINES

**ALABAMA** — [Alabama property tax system survives challenge](#)

**INDIANA** — [Ruling: No time limit on Ind. property tax errors](#)

**DISTRICT OF COLUMBIA** — [U.S. economic recovery remains uneven, fragile across counties](#)

**NEW JERSEY** — [Casino closure means tax-revenue drop for A.C.](#)

**NEW JERSEY** — [Tax court denies BMW's claim for farmland assessment](#)

**NEW YORK** — [Property tax: City green roof tax abatement provisions amended, extended](#)

**NEW YORK** — [Nassau property-tax shift hits NY's top court](#)

**VIRGINIA** — [Augusta supervisors to face decision on tax rate](#)

**BRITISH COLUMBIA** — [Kitimat increases highest in 2014 B.C. property assessments](#)

**ILLINOIS** — [A rare win-win: \\$485 million property value deal reached with nuke plant](#)

**IOWA** — [Revenue Department: Use of tax-increment financing 'expanded markedly' in past decade](#)

**MASSACHUSETTS** — [Mass. court to rule on tax status of land owned by nonprofit trusts](#)

**WISCONSIN** — [Frac Sand firms get \\$1.5 million tax bill](#)

[Use language to shape a creative culture](#)

Find Stats for Your Neighborhood with the Census Bureau's New Interactive Map



### LATEST & GREATEST

## Over 96% of Legal Seminar Attendees Would Recommend It to a Colleague

*"This is the best property assessment law program around."* –Robert T. Lee

In spite of the icy weather, the Legal Seminar went on as planned with excellent sessions on property tax case law updates, legal issues in valuation, disaster recovery, personal property issues, and ethics. For more, click [here](#).



## Last Call for Presentations

[Call for presentations](#) for the IAAO 2014 Annual Conference is now open.

**Deadline for submission is January 24, 2014.**

**Now available!**

*Workshop 651 – Geographic Information Systems for Assessors*

An advanced GIS workshop is coming soon!



### AROUND THE CORNER



## The Elusive Overall Cap Rate Webinar

Wednesday, February 19, 2014  
1:00 pm–3:00 pm CST

*Presented by Peter Korpacz*

This webinar, presented by Mr. Korpacz who has spent most of his career at the forefront of cap rate analysis and education, will take a detailed look at the drivers of overall capitalization rates and the best sources for defensible, cap rates.

## GIS/CAMA Technologies Conference

February 24-27, 2014  
Jacksonville Hyatt Riverfront  
Jacksonville, FL

**Register now! The hotel cutoff date for reservations is January 31.**

IAAO and the Urban and Regional Information Systems Association (URISA) are pleased to announce the 18th Annual GIS/CAMA Technologies Conference in Jacksonville, FL.



## Preparation and Trial of the Property Tax Assessment Appeal Seminar

June 5 - 6, 2014  
University of Missouri - Kansas City (UMKC)  
School of Law  
Kansas City, MO



The Legal Committee is presenting a new format for the 2-day training that will include sessions on trial advocacy, deposition techniques, making the decision to go to trial, implications of *Daubert & Frye*, electronic evidence and



**AROUND THE WORLD**

**AUSTRALIA** — [Retirees furious about council rates rort claim](#)

**CURAÇAO** — [From property tax to land value tax starting in 2014](#)

**GUAM** — [Rev and Tax still waiting for AG's approval on re-evaluation request](#)

**INDIA** — [Property tax defaulters in PCMC areas to face the music](#)

**ISRAEL** — [In fight against Jerusalem's 'ghost apartments,' taxes may not do the trick](#)

**MALAYSIA** — [Under pressure, DBKL cuts property rates by 1 to 4 percentage points](#)

**NEW ZEALAND** — [Rates hit on top of quake damage](#)

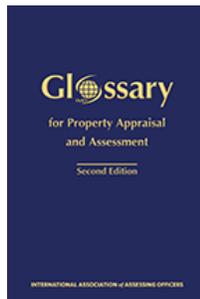
**SCOTLAND** — [Ministers confirm large store health levy to end in 2015](#)

**UZBEKISTAN** — [Uzbekistan adjusts tax rates](#)

**Glossary for Property Appraisal and Assessment**

The most recent edition of the [Glossary for Property Appraisal and Assessment](#) reflects the changing technologies and needs that affect the assessment profession.

The original glossary, Assessment Terminology, was published in 1937, shortly after the founding of the National Association of Assessing Officers. In 1956, Assessment Terminology was revised and reissued. Originally published in 1997, the Glossary for Property Appraisal and Assessment was based on Assessment Terminology but had been expanded and updated.



Future plans for the glossary include making additional updates in 2014 and providing more frequent updates as terms are added or redefined.

Suggestions for glossary entries are encouraged and can be sent to:

**Attn: Technical Standards Committee—Glossary**  
**IAAO**  
 314 W 10th St  
 Kansas City, Missouri 64105-1616  
 or to [bennett@iaao.org](mailto:bennett@iaao.org)

the use of technology at trial. Training will include presentations, mock trial vignettes, video demonstrations, and panel discussions.

**FUN WITH FRIENDS**

**Cost and Comparable Sales for Mass Appraisal**

**January 20 and 21, 2014**  
**Sheraton Fort Lauderdale Airport Hotel**

*Presented by IPTI*

These two one-day seminars focus on the cost and sales comparison approaches for Mass Appraisal. Each seminar will be presented separately and participants may register for one or both. **Each seminar is eligible for 6.5 hours of continuing education credits from IAAO.**



The Appraisal Foundation announced that the 2014-15 edition of the *Uniform Standards of Professional Appraisal Practice (USPAP)* is **now officially effective as of January 1, 2014.** USPAP is

the generally accepted standards of practice for the appraisal profession in the United States, and congressionally authorized for real estate appraisers. The Appraisal Standards Board (ASB) has issued a [Q&A document](#) highlighting the changes.

**The 2014-15 USPAP is now available to IAAO members by clicking here.**



**Time to Renew**

Members, please be aware that your Membership Renewal Notices

have been sent. Be sure to renew your membership and encourage your colleagues to do the same.

**\*\*If you have applied for candidacy for a professional designation, your application cannot be completed until your 2014 membership dues are paid in full. If your application was received/postmarked before the December 31, 2013 deadline, you will still be grandfathered in under the old requirements. However, your application will NOT progress any further until your dues are paid.\*\***

Want to renew your membership with IAAO but don't have the funds? IAAO can help. Hardship Scholarships are available to help defray the cost of membership. [Apply](#) for the Hardship Scholarship before 2/29/14.

**Public Meeting of the Appraisal Standards Board**

**Friday, February 21, 2014**  
**9:00 am–12:00 pm**

**Embassy Suites Hotel International Drive/Convention Center**  
 8978 International Drive  
 Orlando, FL 32819

**Appraisal Institute issues guidance on valuing 'green' buildings**

The Appraisal Foundation is pleased to announce that the Appraisal Practices Board (APB) has issued the following: [Exposure Draft – The Valuation of Customer-Related Assets](#)

All interested parties are encouraged to comment in writing to the APB before the deadline of **March 1, 2014.**

Looking for more online news and information?

Check out the digital edition of Fair & Equitable magazine!



**VALUED VENDORS**

**FutureView 2014**  
**February 9-12, 2014**  
**San Antonio Marriott Rivercenter**

Speakers include IAAO Executive Board member Tim Boncoskey.

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**[15th Annual Tax Policy & Practice Symposium](#)**

February 19-20, 2014  
The Ritz Carlton  
1150 22nd Street, NW  
Washington, DC

Presented by TCPI

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**NEWBIES & NOTABLES**

**Fresh Faces!**

IAAO has recently added a multitude of new members, thanks in part to the large number of designation candidates applying over the past few months. Take a look at the list [here](#).

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**[9th Annual Mass Appraisal Valuation Symposium](#)**

June 18-19, 2014

Calgary Marriott Downtown Hotel  
110 9th Avenue SE  
Calgary, Alberta

Presented by IPTI



Have questions?

Find the answers  
on AssessorNET!

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