Marijuana Valuation Subject Guide

By the IAAO Library

As state legislation continues to change in regard to the use of medicinal and recreational marijuana, there are several factors assessors and appraisers should be aware of. A primary concern is the impact marijuana related properties have on nearby property values. Secondary, is the impact of marijuana use on residential properties. Third, as more states approve recreational use and sale of marijuana appraisers are concerned about how to value grow and retail marijuana properties.

Articles & Books in the LibraryLink Catalog

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Contact high: the external effects of retail marijuana establishments on house prices, by James Conklin, Moussa Diop, and Herman Li. Real Estate Economics, 2017(early view).


The pot rush: is legalized marijuana a positive local amenity?, by Diego Zambiasi and Steven Stillman. IZA Institute of Labor Economics, Bonn, Germany, 2018.


Online Reports and Articles


Hits from the bong: the impact of recreational marijuana dispensaries on property values, by Danna Thomas and Li Tian. Semantic Scholar, 2017.


Legalized marijuana: a new meaning to ‘going green’ in real estate, by Nick Caruso. Norwalk, CT: RISMedia.

Marijuana in property management, by the Institute of Real Estate Management (IREM), Chicago, IL: 2016.


Medical marijuana facilities from an appraisal perspective, by Lucinda Meza and Darren Rasmussen. Presented at the 2016 Annual Arizona Tax Conference.


Websites

Cannabis Laws and Regulations The Government of Canada’s information on cannabis, the legalization process, and regulation in provinces and territories.

Impact of Legalized Marijuana The National Association of Realtors created and maintains a reference list of articles related to the impacts on property management and real estate.

State Marijuana Laws in 2018 Map Governing maintains an interactive map describing marijuana laws in each state. Map is current as of November 2018.

State Medical Marijuana Laws The National Conference of State Legislatures maintains an updated resource list of cannabis programs across the United States.