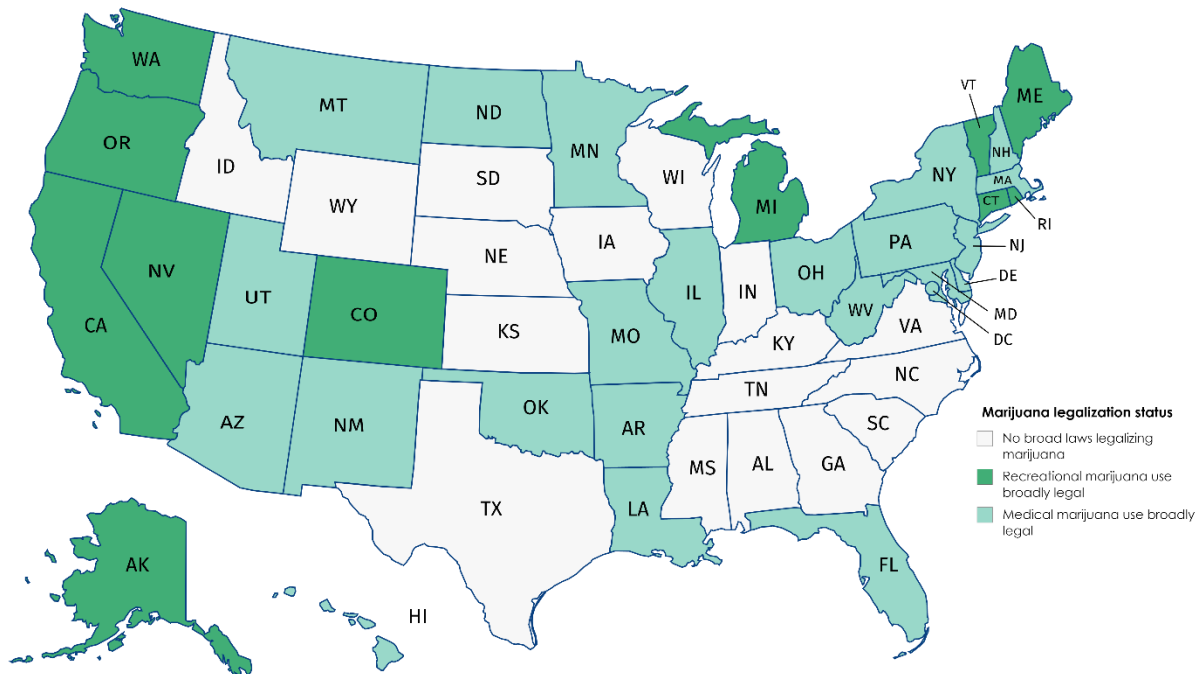


Marijuana Valuation Subject Guide

By the IAAO Library

As state legislation continues to change in regard to the use of medicinal and recreational marijuana, there are several factors assessors and appraisers should be aware of. A primary concern is the impact marijuana related properties have on nearby property values. Secondary, is the impact of marijuana use on residential properties. Third, as more states approve recreational use and sale of marijuana appraisers are concerned about how to value grow and retail marijuana properties.



Created with mapchart.net ©

Articles & Books in the *LibraryLink* Catalog

(Login to *LibraryLink* to download the full text or to request an item from the library.)

Cannabis: an evolving and challenging opportunity for practitioners, by Stacey Udell and Ron Seigneur. *Valuation Strategies*, 2016, 19 (4), 4-13, 48.

Contact high: the external effects of retail marijuana establishments on house prices, by James Conklin, Moussa Diop, and Herman Li. *Real Estate Economics*, 2017(early view).

The effect of legalizing retail marijuana on housing values: evidence from Colorado, by Cheng Cheng, Walt Mayer, and Yanling Mayer. Presented at Allied Social Science Associations (ASSA) 2017 Annual Conference.

Growth industry, by Cody Gale. *Valuation: Insights and Perspectives*, 2017, 22 (2), 27-29.

Marijuana real estate in Denver: the early years, by Jessica Ostemick and Katie Murtaugh. Los Angeles, CA: CBRE, 2015.

The pot rush: is legalized marijuana a positive local amenity?, by Diego Zambiasi and Steven Stillman. IZA Institute of Labor Economics, Bonn, Germany, 2018.

Property taxation of medical marijuana production facilities (2014) by Tom Pearce. Vancouver, B.C.: Metro Vancouver.

Retail marijuana establishment and commercial real estate spillovers, by Erik B. Johnson, Sriram Villupuram, and Stephen Billings. Presented at the AREUEA-ASSA Annual Conference 2017.

A review of the impact of marijuana's legalization on Colorado's industrial warehouse lease rates: how high is high?, by Kay Zhang, Steven Saules, Leif Wagner, and Ron Throupe. *Journal of Real Estate Literature*, 2017, 25 (1), 1-29.

Three years after legalization...marijuana real estate in Denver, by Matt Vance and Katie Murtaugh. Los Angeles, CA: CBRE, 2017.

Online Reports and Articles

[Appraising marijuana properties: dispensary and grow facilities](#), by Cody Gale. Denver, CO: Colorado Appraisal Consultants.

[Dose of reality: the effect of state marijuana legalizations](#), by Angela Dills, Sietse Goffard, and Jeffrey Miron. Washington, D.C.: Cato Institute, 2016.

[Estimating the impact of cannabis production on rural land prices in Humboldt County, CA](#), by Benjamin Schwab and Van Butsic. Presented at the Coast Redwood Science Symposium, 2016.

[Hits from the bong: the impact of recreational marijuana dispensaries on property values](#), by Danna Thomas and Li Tian. Semantic Scholar, 2017.

[A joint issue: how Canadian homeowners and renters really feel about legal cannabis](#) by Penelope Graham. Toronto, Ontario: Zoocasa Realty, 2018.

[Legalized marijuana: a new meaning to 'going green' in real estate](#), by Nick Caruso. Norwalk, CT: RISMedia.

[Marijuana and real estate: a budding issue](#), by National Association of Realtors Research Group. Santa Clara, California: National Association of Realtors, 2018.

[Marijuana in property management](#), by the Institute of Real Estate Management (IREM), Chicago, IL: 2016.

[Marijuana real estate trends](#), by Robert McVay. *Canna Law Blog*, Seattle, WA: Harris Bricken, 2016.

[Medical marijuana facilities from an appraisal perspective](#), by Lucinda Meza and Darren Rasmussen. Presented at the 2016 Annual Arizona Tax Conference.

[Not in my backyard? Not so fast: the effect of marijuana legalization on neighborhood crime](#), by Jeffrey Brinkman and David Mok-Lamme. Federal Reserve Bank of Philadelphia, Philadelphia, PA: 2017.

[Will legal marijuana give home prices a new high?](#), by Yuqing Pan and Clare Trapasso. Santa Clara, California: National Association of Realtors, 2016.

Websites

[Cannabis Laws and Regulations](#) The Government of Canada's information on cannabis, the legalization process, and regulation in provinces and territories.

[Impact of Legalized Marijuana](#) The National Association of Realtors created and maintains a reference list of articles related to the impacts on property management and real estate.

[State Marijuana Laws in 2018 Map](#) Governing maintains an interactive map describing marijuana laws in each state. Map is current as of November 2018.

[State Medical Marijuana Laws](#) The National Conference of State Legislatures maintains an updated resource list of cannabis programs across the United States.