Golf Course Valuation Subject Guide

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A typical 18-hole golf course covers approximately 125-150 acres of land. The total landmass of golf courses in the United States is about 1/2 the state of Connecticut.

Golf courses impact the economy. It is estimated that more than 25 million people annually spend 2.5 billion hours playing one of the nation’s 17,000-plus golf courses. The impact of golf facilities on the economy is $20 billion annually.

Golf courses impact the land and the people near them. A typical 18-hole golf course produces enough oxygen to support 4,000 to 7,000 people. Golf courses nationwide combine to filter 13 million tons of dust from the air annually. Golf courses have a cooling effect during hot summer months. The average temperature on the course is 5-7 degrees cooler than a residential area, and 7-15 degrees cooler than an urban setting.

(Statistics from the GCSAA, Golf Course Superintendents Association of America)

Articles & Books in LibraryLink Catalog

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Golf Course Valuation (includes country clubs and resorts)


Updated May 2018


Effects of Golf Courses on Nearby Property Values


Online Reports and Articles


Updated May 2018


Websites & Webinars

Golf Property Analysts (http://www.golfprop.com/) is a valuation and advisory group founded by Laurence A. Hirsh. Valuation articles can be found under the “Resources” tab.

Investor’s Tour by the Society of Golf Appraisers (SGA) (http://www.golfappraisers.org/SGAResources/AnnualInvestorLenderSurvey.aspx) provides salient information relating to financing and investment criteria that are instrumental in the evaluation of investing and lending of proposed and existing golf courses, private clubs, resorts and golf communities.

National Golf Foundation (NGF) (http://www.ngf.org/) is a trade association that claims to be “the most trusted source of information and insights on the business of golf.” Some information on the site is publically available, some requires a membership.